

ASSIGNMENT OF RENTS

BE IT KNOWN AND REMEMBERED, that on this 15th day of October, 1971, came and appeared, MID-SOUTH DEVELOPMENT COMPANY, INC., a Texas Corporation, represented herein by W. L. HOWARD, its President, duly authorized to act for and on behalf of said corporation, who declared and acknowledged that for value received, and as additional security for the loans hereinafter mentioned, it has assigned and does by these presents assign, set over and deliver unto Southern Bank & Trust Company, Greenville, South Carolina, a South Carolina Corporation, its successors and assigns, represented herein by Henry S. Sullivan, II, its Asst. Vice President, duly authorized to act for and on behalf of said Corporation, all the right, title and interest of Assignor in and to the rents, issues, revenues and benefits from the property described on Exhibit "A" which is annexed hereto and made a part hereof.

And to that end, Assignor hereby assigns and sets over unto Assignee, its successors and assigns, all leases of said premises now made, executed or delivered, whether written or verbal, or to be hereinafter made, be the same written or verbal, including specifically, without limiting the generality thereof, the following described lease:

That certain lease affecting the above described property entered into on the 15th day of October, 1971, by and between MID-SOUTH DEVELOPMENT COMPANY, INC., as Landlord, and HOWARD BROS. OF GREENVILLE, S. C., INC., as Tenant, said lease being for a period commencing on the 1st day of October, 1971 and ending on the 30th day of September, 1991, with the option to renew for three (3) additional terms of five (5) years each and covering property described on Exhibit "A" annexed hereto.

And the said Assignor does hereby authorize and empower Assignee, its successors and assigns, to collect the said rents, issues, revenues and benefits, as the same shall become due, as hereinafter provided.

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*cancelled
Darius & Audrey
RMC*

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